

## **LETTER OF UNDERTAKING**

To: MiniMax Group Inc.

### **MiniMax Group Inc. (“Company”) – An Issuer with Weighted Voting Rights Structure**

December 22, 2025

#### **A. Introduction**

1. The Company is making an application to list its H Shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Exchange**”). The Company has a WVR structure and I am a beneficiary of weighted voting rights in the Company. I am required under Rule 8A.43 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to give a legally enforceable undertaking to the Company that I will comply with the relevant requirements as set out in that Rule, which is intended to be for the benefit of and enforceable by the shareholders of the Company from time to time (the “**Shareholders**”).
2. Unless otherwise indicated, or where the context requires, the definitions and references used in this undertaking shall be the same as those used in the Listing Rules.

#### **B. Undertakings provided in relation to Rule 8A.43 of the Listing Rules**

3. In anticipation and consideration of the Company proceeding with an application to list and listing on the Exchange, I hereby undertake to the Company that, for so long as I am a beneficiary of weighted voting rights in the Company:
  - (a) I shall comply with (and, if the shares to which the weighted voting rights that I am beneficially interested in are attached are held through a limited partnership, trust, private company or other vehicle, use my best endeavours to procure that such limited partnership, trust, private company or other vehicle complies with) all applicable requirements under Rules 8A.09, 8A.14, 8A.15, 8A.17, 8A.18, and 8A.24 of the Listing Rules from time to time in force (the “**Requirements**”); and
  - (b) I shall use my best endeavours to procure that the Company complies with all applicable Requirements.

For the avoidance of doubt, the Requirements are subject to Rule 2.04 of the Listing Rules.

I acknowledge and agree that the Shareholders rely on this undertaking in acquiring and holding their shares.

I acknowledge and agree that this undertaking is intended to confer a benefit on the Company and all Shareholders and may be enforced by the Company and/or any Shareholder against me.

This undertaking shall automatically terminate upon the earlier of (i) the date of delisting of the Company from the Exchange; and (ii) the date on which I cease to be a beneficiary

of weighted voting rights in the Company. For the avoidance of doubt, the termination of this undertaking shall not affect any rights, remedies, obligations or liabilities of the Company and/or any Shareholder and/or myself that have accrued up to the date of termination, including the right to claim damages and/or apply for any injunction in respect of any breach of this undertaking which existed at or before the date of termination.

**C. General**

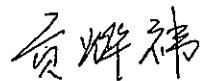
4. This undertaking shall be governed by the laws of Hong Kong Special Administrative Region (the “**HKSAR**”) and all matters, claims or disputes arising out of this undertaking shall be subject to the exclusive jurisdiction of the courts of the HKSAR.

*[The remainder of this page is intentionally left blank]*

We, MiniMax Group Inc., acknowledge and agree to the above.

For and on behalf of

**MiniMax Group Inc.**



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Name: Yun Yeyi (袁烨袆)

Title: Executive Director

In the presence of:



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Name of witness: *WANG Yuan*

Address of witness: *8F, Building 6, No.1 Xitucheng Road, Haidian District, Beijing, PRC.*

Occupation of witness *Legal Counsel.*

闫俊杰

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Name: Yan Junjie (闫俊杰)

In the presence of:

王璇

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Name of witness: WANG Xuan

Address of witness: 8F, Building 6, No.1 Xizhicheng Road, Haidian District, Beijing, PRC

Occupation of witness Legal Counsel.

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For and on behalf of

**MiniMax Group Inc.**

闫俊杰

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Name: Yan Junjie (闫俊杰)

Title: Executive Director

In the presence of:

王璇

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Name of witness: WANG Xuan

Address of witness: 8F, Building 6, No. 1 Xitucheng Road, Haidian District, Beijing, PRC.

Occupation of witness Legal Counsel

袁烨祎

Name: Yun Yeyi (袁烨祎)

In the presence of:

王锐

Name of witness: WANG Yuan  
Address of witness: 8F, Building 6, No. 2 Xitucheng Road, Haidian District, Beijing, PRC.  
Occupation of witness Legal Counsel